



LINARI LAW FIRM

AVOCATS A LA COUR

Virtual board and shareholders meetings authorized until the end of the year

Since the beginning of the pandemic new laws and measures have been introduced in order to cope with the situation around us. Some of these laws were introduced on a temporary basis with a defined end date but as we continue through these time we have no clear end date in sight.

This has called for some of these laws to be extended. The most recent was the extension of the law of 23 September 2020 in relation to the holding of board and shareholders meetings without being physically present even if the articles of association do not accommodate for this type of meeting. On 30 June 2021 this law was further extended up to and including **31 December 2021**. Accordingly, for determining the quorum and majority at a shareholders meeting, the shareholders are considered present if they participate by videoconference or other means of telecommunication as long as they can be identified or by casting a vote through writing, email or an online platform.

As a reminder, these measures are also applicable to any management body meeting.

