

*** Covid-19 related restrictions are set to go well into 2021 ***

The upcoming Christmas holidays will hardly resemble those of the previous years as this Wednesday Luxembourg's prime minister announced that the existing Covid-19 related restrictions are to remain in place until 15 January 2021 at least. This implies that the maximum number of people visiting a household for holiday – including on a Christmas day and the New Year's eve - is still fixed at 2, while companies in the catering and hospitality sector, theaters, cinemas and gyms will remain shut. The 11 p.m. – 6 a.m. curfew will equally be applied and enforced by the law enforcement agencies.

This extension of the Covid-19 related restrictions is certainly unfortunate, notably, in view of the upcoming Grand Duchy's vaccination program, as the restrictions further push the resilience boundaries of the businesses



in a number of activity sectors and could potentially lead to devastating business closures or restructurings.

Notwithstanding a multitude of challenges brought up by the Covid-19 outbreak, we always remain available to help our clients to overcome those challenges and prosper in these uneasy times.