

## The number of RAIFs and SCSps continues to surge despite the Covid-19 pandemic

Amid the ongoing Covid-19 pandemic, some positive news manage to take the top spot of the national story lines, such as the potential opening of restaurant terraces in Luxembourg in early April.

Although not as widely publicized as the terraces opening, the Luxembourg investment fund business has equally witnessed some upside, with the number of investment vehicles, both regulated and unregulated, growing steadily over the past few years, including the Covid-19 stamped 2020.

So, the number of reserved alternative investment funds (RAIF) stands at 1148, reaching the mark in less than 5 years from its introduction, while the number of unregulated special limited partnerships (SCSp), that are known to practitioners in Luxembourg for a slightly longer period of time, has recently clocked in at over 4,500 entities - all this against the backdrop of a slight decline of the number of the CSSFsupervised specialized investment funds (SIF).



Expecting the growth trend to continue, our team members are always available to discuss your potential projects and provide additional information on the scope of our services in the investment funds field.