



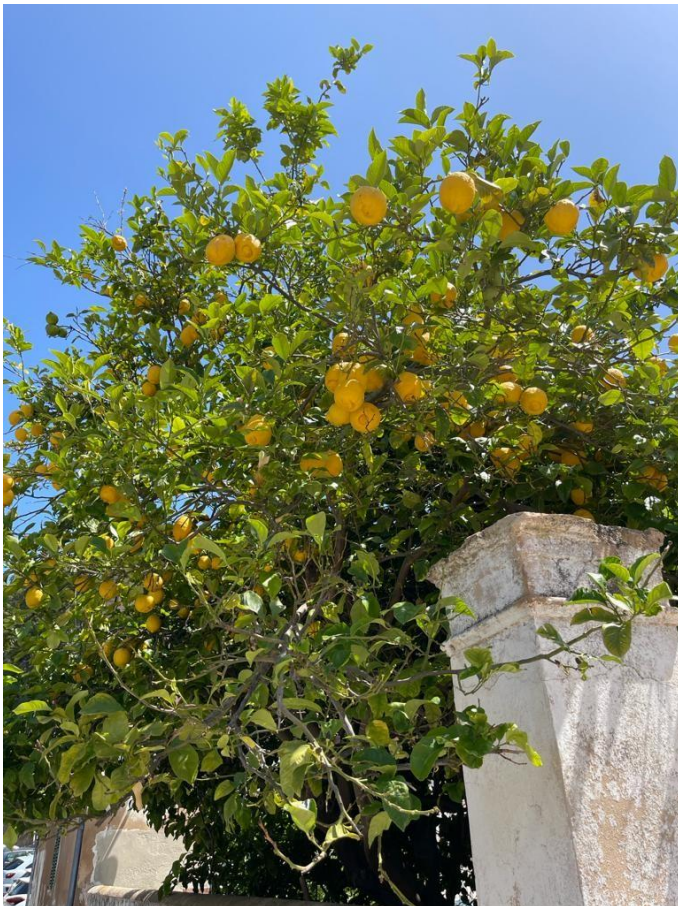
LINARI LAW FIRM

AVOCATS A LA COUR

Securitisation amendment bill

Securitisation vehicles are a growing focal point to the Luxembourg market and their popularity is constantly growing.

On 21 May 2021, a bill of law amending the law of 22 March 2004 on securitisation was presented to the Chamber of Deputies. The bill aims to build on the success of the previous



law and to further strengthen vehicles not just in the local market but also globally.

Some of the main focus of the bill were placed on the (i) Flexibility in financing, under certain conditions vehicles can now fund themselves through loans rather than only financial instruments. (ii) Securitised assets can now benefit from active management which will enable Luxembourg to attract more collateralised debt obligations structures which may have previously set up in other jurisdictions. (iii) New Corporate forms, the common limited partnership, special limited partnership, unlimited company and the simplified limited company have all been added to the possible forms a securitisation may choose from to suit their needs.

We believe this bill offers positive improvements to the securitisation market here in Luxembourg in its continued journey of growth.

Linari law firm is of course available should you require any further information.

Linari Law Firm

128 Rue du Cimetière L-8018 Strassen

www.linari-law.lu