

Another year, another CSSF survey

Earlier today the Luxembourg Commission for the Supervision of the Financial Sector (*Commission de Surveillance du Secteur Financier* or *CSSF*) reached out to Luxembourg financial services providers announcing that the 2023 online money laundering and terrorism financing (ML/TF) survey will officially kick-off on **19 February 2024**.

As in previous years, the participants will need to provide to the CSSF via this comprehensive survey a vast set of standardized data describing ML/TF risks to which they are exposed and the relevant risk mitigation and targeted financial sanctions measures. It is hoped that the information provided by the participants will qualitatively contribute to ongoing assessment of ML/TF risks in the areas in which the CSSF carries out its supervisory activities.

Importantly, the survey will be available electronically via the CSSF communication exchange platform eDesk from 19 February 2024 and will need to be finalized and submitted by a compliance officer (*responsable du contrôle du respect des obligations professionnelles*) or the person responsible for compliance with the professional obligations (*responsable du respect des obligations professionnelles*) of the relevant participant on **2 April 2024** at the latest. As completion of the survey may require considerable efforts in terms of time and resources, we advise the participants to start compiling the necessary data in a timely manner and surely not to leave it until the last day before the deadline. Finally, it is recalled that the information provided by participants for the purposes of this survey must be complete and accurate, otherwise administrative measures or sanctions may apply.



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